

SHOP TALK

THE AMERICAN NEWS WOMEN'S CLUB

MARCH 2008

President's Perspective

ANWC Members,

We have been busy at the ANWC House. In February we had programs on Financial Planning and on Eldercare.

In March, **Madeleine Albright** came to our club to share her political insight with us. We also had the Project for Excellence in Journalism talk about their State of the News Media 2008 Report. We'll finish up the month with a book night with author **Cara Black**. Keep an eye out for upcoming Shoptalks for photos from these events.

In April we have WAMU General Manager **Caryn Mathes** talking about "Opportunities and Threats for Public Radio – and the New Relevance of the Industry."

Lily Gunn and her nominating committee team are hard at work on coming up with a slate of candidates for the 2008-2009 Board.

Theresa A. Werner

Theresa Werner
twerner@ap.org
(202) 736-9564



Theresa Werner

What's Happening at the Club - Upcoming Programs

Tuesday, April 8, 2008.

Opportunities and Threats for Public Radio – and the New Relevance of the Industry
with: Ms. Caryn G. Mathes,
WAMU 88.5 General Manager.



She will discuss the state of affairs in public radio in an age when news, information, and entertainment are increasingly delivered directly to consumers via Web, mp3 players, cell phones, etc. – and the new relevance of the industry.

Ms. Mathes has presided over a period of tremendous growth and progress at WAMU 88.5, which ranks third among the nation's public radio stations in weekly audience size. WAMU 88.5's own Diane Rehm show now reaches a national audience of 1.7 million and is carried on more than 100 public radio stations.

6:30 p.m. reception/heavy hors d'oeuvres,
7:15 program

(Parking on the street or at the Hilton Washington Embassy Row – 2015 Mass. Ave., \$13)

Members: \$25 Non-Members: \$30

Reservations w/ payment required

RSVP: at anwclub@covad.net

or call (202) 332-6770

REMINDER: Thursday, March 27 at 6:30p.m.

Book/Author evening with
Cara Black on her new book,
Murder in the Rue de Paradis.

See <http://www.carablack.com/>

Members: \$25

Non-members: \$30

Two for \$40: member and
guest

RSVP at: anwclub@covad.net

or call (202) 332-6770



Event Success!

Written by Pam Ginsbach

Consultant Walks Members Through Financial Thickets

Walking members and guests through tax law thickets as they plan for this year and beyond, financial consultant **Sue S. van der Linden** urged careful attention to tax rule changes in order to make the most of investments. She is first vice president and wealth advisor at Morgan Stanley in Washington, D.C.



Sue S. van der Linden

In her Feb. 26 talk at the club, Van der Linden started by asking the audience to answer a few "great goals of life questions" that can yield answers to help make investment choices. The first two questions were: "Do you know exactly what would happen to your family financially if you didn't wake up tomorrow? Or if you did wake up but couldn't work?" Being prepared for such contingencies requires diligence and some tracking of tax changes that could affect everything from investments for college and taking care of elderly parents to estate planning, she noted.

Van der Linden acknowledged that for most investors, it is a challenge to keep up with tax law and retirement investment

changes. However, choosing investments that make the most sense in terms of tax efficiency should become a "front of the mind issue," she said. This is becoming more urgent, she said, as tax rates are expected to rise in the future as policymakers deal with widening federal budget deficits.

Making her way through a list of upcoming major tax changes, Van der Linden looked ahead at what she considers likely choices that Congress will make on the tax cuts implemented in 2001 and 2003, including the estate taxes that will expire at the end of 2010. The capital gains tax rate is likely to be increased by the next Congress and administration, she said, citing industry sources who see relatively few choices to deal with mounting federal budget deficits.

She also discussed the opportunity in 2010 for virtually all taxpayers to roll over their traditional Individual Retirement Accounts (IRAs) to Roth IRAs, without regard to their adjusted gross income. Given that Roth IRAs offer more flexibility and that money distributed from Roth IRAs during retirement is not taxed (unlike income generated by traditional IRAs), she urged consideration of this one-time chance to move funds to Roth IRAs. Van der Linden can be reached at: vanderlinden@ms.com.

Nominating Committee Preparing Slate for 2008-2009

The ANWC Nominating Committee is preparing the slate of officers for the club's 2008-2009 year, which will begin on July 1st.

The Board of Governors chose Lily Gunn to serve as chair of the committee.

Other members are: Paula Lettice, Anne Ganz, and Marion Mattingly.

Under the club's bylaws, candidates for office must be recommended to the Nominating Committee prior to April 15th. The committee must



Lily Gunn



Paula Lettice

then draw its slate of candidates by May 1st. Nominees will be announced in the May Shop Talk and the election will take place at the annual business meeting in June.

If you would be interested in serving on the board next year or would like to nominate a member to serve, please contact Lily Gunn at lhoodgunn@aol.com or call her at (202) 518-9851.

The position of Parliamentarian is vacant and the board would appreciate hearing from members who might be interested in serving the club in this way. Parliamentarian is not among the officers to be nominated for election, but rather serves at the discretion of the board.



Anne Ganz

News of the News' Women

Margaret Ryan, a member of the ANWC Board of Governors and ANWC president 2003-05, has taken early retirement from McGraw-Hill and has joined a startup webcast television news organization.

For the last decade, Margaret has been Editorial Director of Global Nuclear & Coal coverage for Platts, the energy division of McGraw-Hill, where she reported on energy issues and managed the nuclear and coal editorial organizations worldwide, as part of a McGraw-Hill journalism career spanning 27 years. As of March 10, she became Executive Editor of CleanSkies.TV News, which will produce objective and incisive coverage of the issues at the nexus of energy and the environment.

The original news programming of Margaret's new

organization will be broadcast by streaming video over the Internet, and will be available on the web site of the American Clean Skies Foundation on the CleanSkies.TV channel. The channel will have other informational programming also focusing on energy and environment issues, produced in partnership with environmental, medical, academic and other organizations, but the news programs will come exclusively from the separate, and firewalled, news organization Margaret has joined. CleanSkies.TV News will produce original daily news, newsmaker roundtables, and news magazine programs.

The channel launches on Earth Day, April 22, so tune in and see your ANWC colleague's new line of work!



Margaret Ryan

"News of the News Women"

ANWC would like to share news about our members in a new column called "News of the News's Women" in Shoptalk.

Let us know something important happened in your life recently, or coming up in the near future.

It could be any of the following:

- ◆ A new job
- ◆ A promotion
- ◆ Exciting trip, vacation or business
- ◆ Family development: anything up to and including grandchildren (with or without pictures)
- ◆ Move into, or within our area
- ◆ A course you're teaching
- ◆ An important course you've completed
- ◆ Expansion of your business, or a major new client
- ◆ Career change you've completed or are contemplating

- ◆ Any award you've received, or other honor
- ◆ You just made it into the Guinness Book for
- ◆ You're an extra in a movie, or just produced your own documentary
- ◆ Details on the big party you're holding to which all Club members are invited
- ◆ New hobby

As space permits, we will use news anywhere from 50 to 250 words or so, longer if you would like to submit a story or article.

Please send your story to **Jing-yi H. Liu** at jhong5168@gmail.com.



Coming in Next Month's Shoptalk

The evening with Madeleine Albright on March 11 at our club was a tremendous success. Her observations, frank and humorous, shed light on our foreign policy and today's topsy-turvy world. Watch for the April issue of Shop Talk for an 'Event Success' report by Margaret Ryan, an ANWC Board member and former president.



Madeleine Albright

Editor of Shop Talk

Remember ANWC As It Marks 75 Years

As we continue to celebrate the club's 75 years of accomplishments, the Board of Governors asks that you remember ANWC in your gift giving plans. Donations to the club, a designated 501(3)(c) nonprofit organization, are tax deductible.

Your thoughtful gift will help ensure continuation of the club's professional programs, networking, and educational opportunities, including scholarships to women journalism students in Washington, D.C., area universities.

We are thankful to many dedicated Club members who have made generous donations this year to support the club as it begins its 76th year.



The American News Women's Club

1607 22nd Street NW
 Washington, DC 20008
 Phone: 202-332-6770
 Fax: 202-265-6092
 E-mail: anwclub@covad.net
 Web: www.anwc.org

2007-2008 ELECTED OFFICERS AND BOARD OF GOVERNORS

| | |
|--|-------------------|
| <i>President</i> | Theresa Werner |
| <i>President-elect</i> | Phoebe Eliopoulos |
| <i>Treasurer</i> | Pam Ginsbach |
| <i>Vice President for Programs</i> | Keri Douglas |
| <i>Vice President for Membership</i> | Connie Sharpe |
| <i>Vice President for the Clubhouse</i> | Lynn Gorton |
| <i>Vice President for Communications</i> | Jing-yi H. Liu |
| <i>Secretary</i> | Lily Hood Gunn |
| <i>Immediate Past President</i> | Barb McLeod |
| <i>Governor</i> | Margaret Ryan |
| <i>Governor</i> | Sandra Trupp |
| <i>Governor</i> | Joanne Murphy |

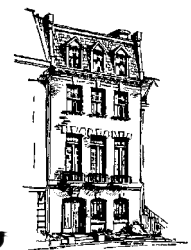
The Top Ten Reasons To Rent Cranford House



Cranford House

1. Prime DC historic neighborhood location
2. Lavishly designed interior
3. Club members' LOW rental rates
4. Working fireplace
5. High ceilings with natural light
6. Caterer's dream kitchen
7. Unlimited hours
8. Homey but elegant
9. Utilize two floors of space
10. Bring in your own caterer

View pictures at www.cranfordhouse.org
 Please call the club at 202-332-6770 or email info@cranfordhouse.org if you have any questions concerning event rentals.



Founded in 1932

THE AMERICAN NEWS WOMEN'S CLUB
 1607 22nd Street, NW • Washington, DC 20008

WWW.ANWC.ORG

Webmaster Leanna Hoskins, Free Spirit Media
Shop Talk Editor Jing-yi H. Liu
jhong5168@gmail.com

We'd love to hear your good news. Please email us with your announcements, new jobs, book launches, and company highlights to the club.